

## Explanation of variances

North Huish Parish Council

South Hams District Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	1,456	1,960	504	34.6%	Increase due to decision to fund highway maintenance of buddle holes, signs etc. This had previously been funded by SHDC grant.
<b>Box 3</b> <i>Total other receipts</i>	1,048	753	295	28%	Decrease due to £1,000 grant from SHDC no longer being available. Grant of £709 was received to cover transparency costs.
<b>Box 4</b> <i>Staff costs</i>	Nil	Nil	None	N/A	N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	None	None	None	N/A	N/A
<b>Box 6</b> <i>All other payments</i>	3,260	3,639	379	11.1%	N/A
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	36,800	36,800	0	0%	N/A
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	None	N/A	N/A
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The Council has decided to cover potential salary costs to guard against the possible replacement of its clerk. The present clerk does not draw a salary. Should a new clerk be appointed it would be important to be able to cover the costs involved.</p>				