

Explanation of variances April 2019

North Huish Parish Council

South Hams District Council

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	1,960	2,500	540	27.5%	Increase due to decision to ensure that sufficient funding is in place should the Council need to pay for the employment of a clerk
Box 3 <i>Total other receipts</i>	753	3	750	99%	Decrease due to £750 grant from SHDC in 2107/18 being a one off payment for IT hardware
Box 4 <i>Staff costs</i>	Nil	Nil	None	N/A	N/A
Box 5 <i>Loan interest/ capital repayments</i>	None	None	None	N/A	N/A
Box 6 <i>All other payments</i>	3,639	2,760	879	24%	Decrease due to payment for IT hardware in 2017/18 not being repeated in 2018/19
Box 9 <i>Total fixed assets & long term investments & assets</i>	36,800	36,800	0	0%	N/A
Box 10 <i>Total borrowings</i>	Nil	Nil	None	N/A	N/A
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The Council has decided to cover potential salary costs to guard against the possible replacement of its clerk. The present clerk does not draw a salary. Should a new clerk be appointed it would be important to be able to cover the costs involved.</p>				