

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Salary Contingency	4500		
Planned expenditure	2750		
			<hr/> 7250
<b>General reserve</b>	1302		
			<hr/> 1302
<b>Total reserves (must agree to Box 7)</b>			<hr/> <hr/> <b>8552</b>